

**Town of South Bethany**  
**Monthly Treasurer's Report**  
**FY 2023**  
 by Randy Bartholomew, Treasurer

**Fiscal 2023 Year-to-Date (5/1/22 – 4/30/23)****Revenues and Expenditures**

	<u>Adopted Budget</u>	<u>Amended</u>	<u>Total Budget</u>	<u>Actual</u>	<u>%</u>
Total Operating Revenue	\$2,245,540		\$2,245,540	\$2,980,824	133%
Total Operating Expenditures	<u>\$2,245,540</u>		<u>\$2,245,540</u>	<u>\$2,068,613</u>	<u>92%</u>
Revenue less Expenditures	\$0	\$0	\$0	<u>\$912,211</u>	
Revenue from Town-Wide Services	\$411,358		\$411,358	\$408,636	99%
Expenditures from Town-Wide Services	<u>\$411,358</u>		<u>411,358</u>	<u>446,258</u>	<u>108%</u>
Revenue less Expenditures	\$0	\$0	\$0	(\$37,622)	
Total Revenue	\$2,656,898		\$2,656,898	\$3,389,460	128%
Total Expenditures	<u>\$2,656,898</u>		<u>\$2,656,898</u>	<u>\$2,514,870</u>	<u>95%</u>
Revenue less Expenditures	\$	\$0	\$0	\$874,589	

**Fiscal 2023 (5/1/22 – 3/30/23) Summary of Year-to-Date Departmental Budget to Actual**

<b>Revenues:</b>	<u>Budget</u>	<u>Amended</u>	<u>Total Budget</u>	<u>Actual</u>	<u>%</u>
Property Taxes	\$536,000		\$536,000	\$528,137	99%
Realty Transfer Taxes	\$530,000		\$530,000	\$788,215	149%
Gross Rental Taxes	\$562,000		\$562,000	\$707,064	126%
Building Permit Revenue	\$250,000		\$250,000	\$516,230	206%
All other revenue	\$367,540		\$367,540	\$441,178	120%
Trash	\$336,946		\$336,946	\$334,898	99%
Ambulance	<u>\$74,412</u>		<u>\$74,412</u>	<u>\$73,737</u>	<u>99%</u>
<b>Total Revenue</b>	\$2,656,898	\$0	\$2,656,898	\$3,389,460	128%
<b>Expenditures:</b>					
General & Administrative Department	\$688,734		\$688,734	\$673,869	98%
Code Enforcement	\$156,105		\$156,105	\$147,861	95%
Public Works Department	\$287,801		\$287,801	\$217,774	76%
Public Safety Department	\$766,909		\$766,909	\$679,493	89%
Beach Patrol Department	\$318,520		\$318,520	\$308,447	97%
Town Committee	\$19,480	\$27,112	\$46,592	\$31,393	67%
Trash	\$336,946		\$336,946	\$371,740	110%
Ambulance	\$74,412		\$74,412	\$74,518	100%
Police Grants	<u>\$7,991</u>		<u>\$7,991</u>	<u>\$9,775</u>	<u>122%</u>
<b>Total All Expenses</b>	\$2,656,898	\$27,112	\$2,684,010	\$2,514,870	94%

**Capital Improvement Plan****Revenue Sources**

ARM Reserve	\$40,250		\$40,250	\$148,933	370%
Reserves	\$57,981		\$57,981	\$96,291	166%
ARPA (American Rescue Plan Act Funds)	225,027		\$225,027	\$225,027	0%
Sussex County Transfer Tax Grant	117,996		\$117,996	\$117,996	<u>0%</u>
Sussex County Matching TT Funds from Reserves	17,996		\$17,996	\$17,996	
Dept. of Homeland Security Grant	40,000		\$40,000	<u>\$40,000</u>	
<b>Total Reserve/Source Funding:</b>	\$499,250	\$0	\$499,250	\$646,243	129%

**Expenditure/Uses**

Zero Turn Mower (PW)	\$10,250		\$10,250	\$10,716	105%
Plow for Pick-up (PW)	\$10,000		\$10,000	\$10,780	108%
Bulkhead Repairs	\$20,000		\$20,000	\$17,925	90%
Town Hall Renovations	\$450,000		\$450,000	\$457,310	102%
Town Hall - Engineering	\$0	\$0	\$0	\$0	0%
Town Hall - Security	\$40,000		\$40,000	\$40,000	100%
Mobi-Mats	\$0		\$0	\$9,512	0%
Police Vehicles (2)	\$0	<u>\$92,000</u>	\$92,000	\$92,000	100%
Speed Bumps	<u>\$9,000</u>		<u>\$9,000</u>	<u>\$8,000</u>	89%
<b>Total Expenditure/Uses</b>	\$539,250	\$0	\$631,250	\$646,243	102%

**MSA**

MSA - Grant Receipts	\$56,282		\$56,282	\$55,696	99%
Transfer Capital Reserves (for full MSA funding)	<u>\$13,742</u>		<u>\$13,742</u>	<u>\$0</u>	

<b>Total Revenue Sources</b>	\$70,024		\$70,024	\$55,696	80%
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**Expenditure Uses**

Street Paving - Street Maintenance	\$70,000	\$0	\$70,000	\$0	0%
Bank Fees	<u>\$24</u>		<u>\$24</u>	<u>\$0</u>	0%
<b>Total Expenditures/Uses</b>	\$70,024		\$70,024	\$0	0%

**Highlights:**

There are 2 delinquent FY2023 delinquent property tax bills.